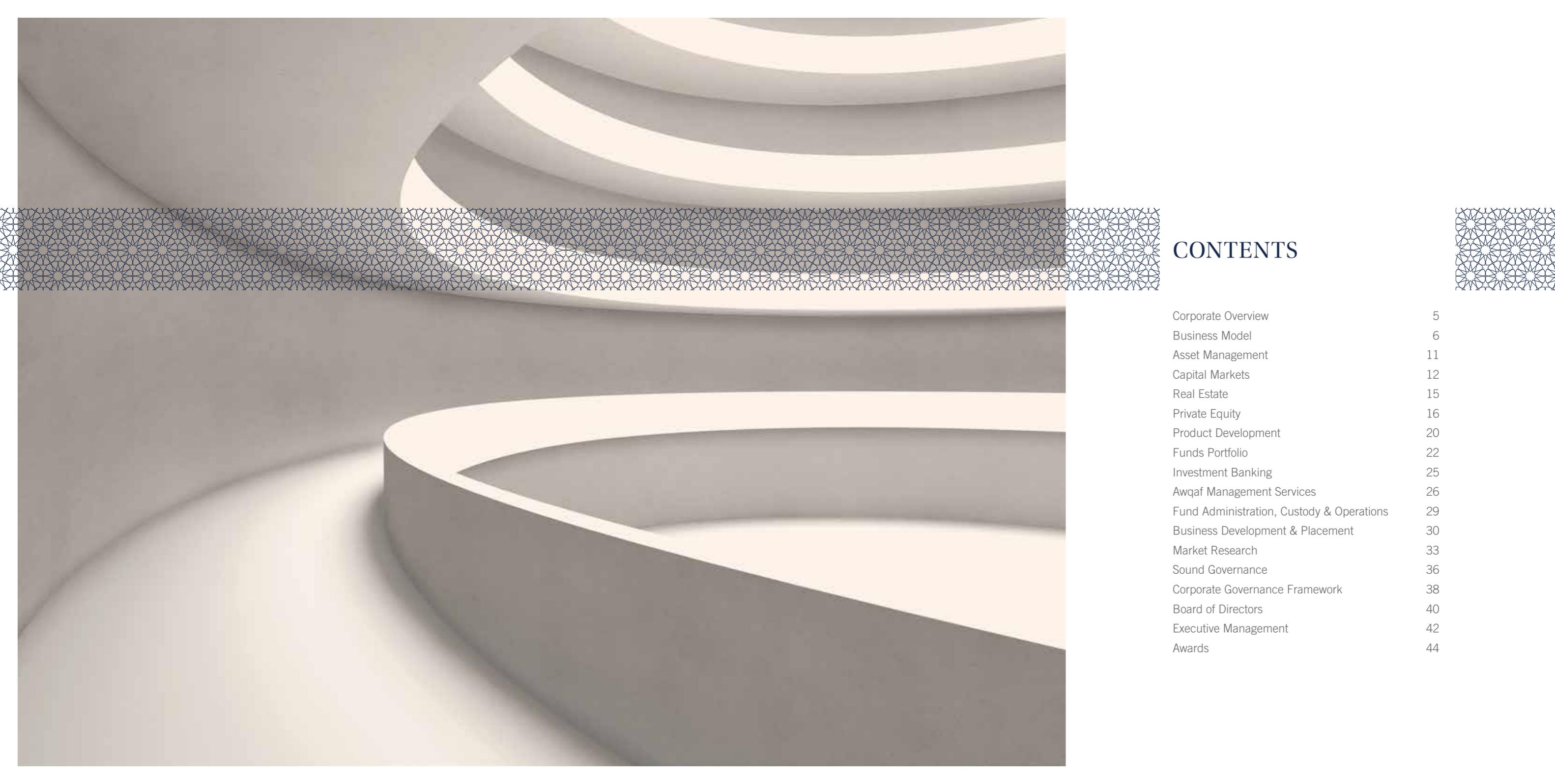


*Partnering with our clients
to deliver CREATIVE and
INNOVATIVE Alternative
Investments of ENDURING
VALUE.*



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CORPORATE OVERVIEW

Alkhabeer Capital is an asset manager specialized in alternative investments, providing innovative world class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'ah-compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer has become the company of choice for finding Shari'ah-compliant products' solutions because of its insightful approach to creating partnerships with its clients for sourcing and investing in attractive investment opportunities. Alkhabeer has developed values to strengthen its partnership with clients and create attractive and sustainable investment solutions. Alkhabeer employs high caliber teams with diverse expertise and extensive experience. It endeavors to invest its capital to maximize value proposition to shareholders and clients.

Alkhabeer's track record in the Saudi market capitalizes on investment opportunities which are created by economic and regulatory developments in line with Saudi Vision 2030. Investments are diversified geographically to cover all GCC member states, as well as some mature global markets, including the United States and the United Kingdom.

Headquartered in Jeddah, and with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

OUR VISION

To be the partner creating innovative investment solutions of enduring value.

OUR MISSION

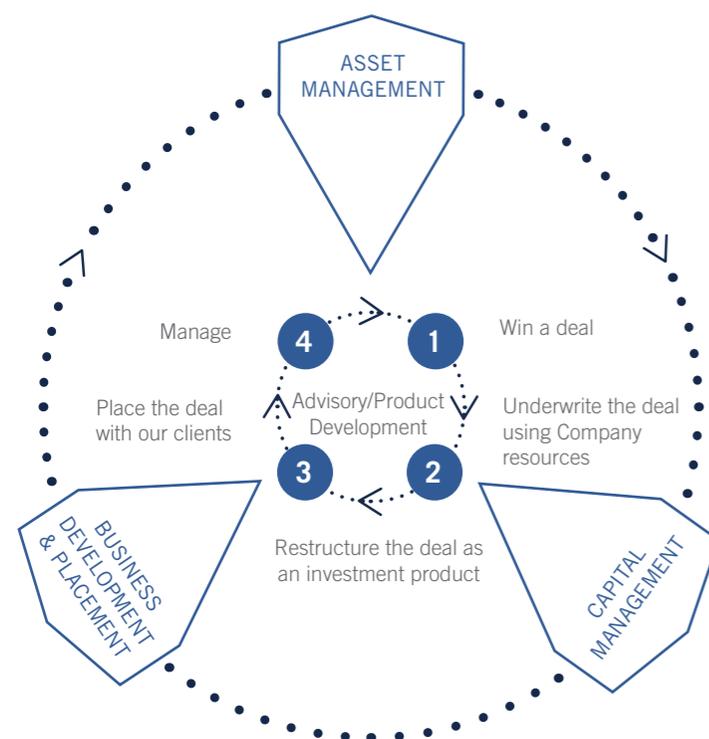
To be the company of choice that high achievers want to work for and that every investor desires to buy.

OUR VALUES

- ▲ Placing the interests of our clients and partners first.
- ▲ Endeavoring continuously to anticipate our clients' needs and changes in the markets where we operate.
- ▲ Maximizing the value of our shareholders' equity.
- ▲ Taking pride in our efficiency and professionalism.
- ▲ Encouraging creativity, innovation and development.

BUSINESS MODEL

Alkhabeer's business model is based on four key value steps, starting from the assessment of deals and acquisition, underwriting the deal using proprietary capital, selling down the deal to clients, and finally managing the fund after closing.



KEY STEPS

Alkhabeer's business model is based on four key value steps:

1. Assessment of deals and acquisition of the best deal.
2. Underwriting the deal using proprietary capital.
3. Selling down the deal to investors.
4. Managing the fund after closing.

PROPRIETARY CAPITAL

The company's proprietary capital is used as a funnel to underwrite deals and to fuel the engine of growth. Alkhabeer endeavors to invest its capital and take advantage of attractive investment opportunities to maximize value to shareholders and investors, and enable its clients to invest in portfolios and investment funds.

Alkhabeer's business units work in close harmony to ensure the highest levels of efficiency and performance throughout the investment cycle.

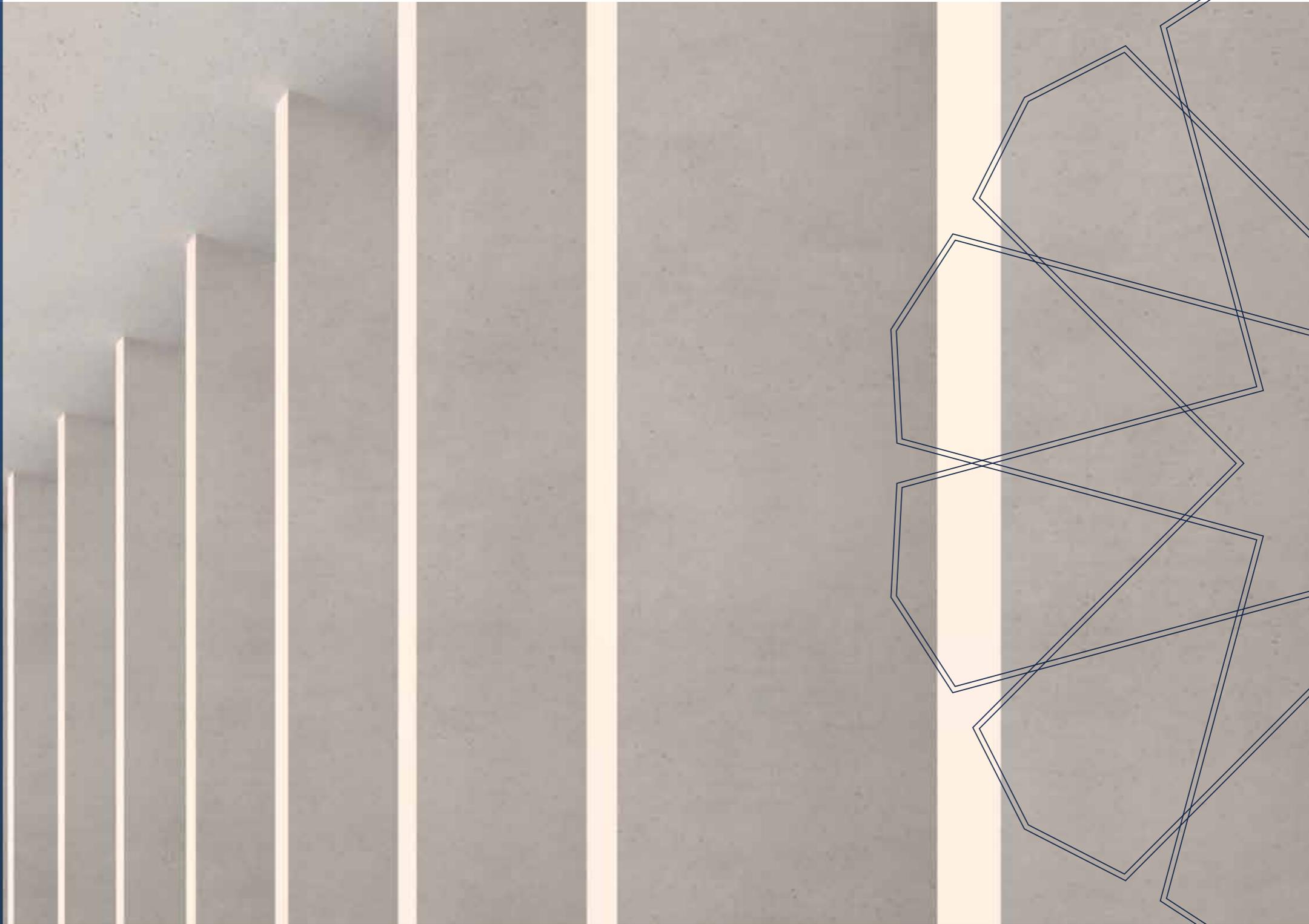
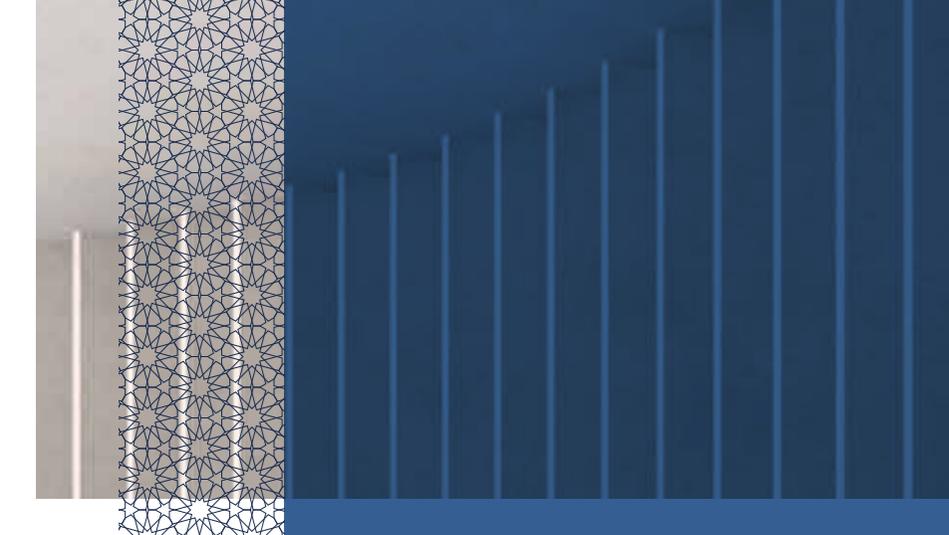
IMPLEMENTATION

Alkhabeer has developed a set of parameters and criteria for the successful implementation of its business model, including:

- ▲ Retention of high-caliber, qualified and experienced investment and support professionals.
- ▲ In-depth market research and analysis.
- ▲ Innovative design and structuring of products and services.
- ▲ Investment management and performance monitoring to ensure highly efficient use of capital.
- ▲ Transparent management of risks and maximization of returns and capital value.
- ▲ Utilization of cutting-edge technology to support the business and improve efficiency.
- ▲ Building brand awareness to support new business development activities.
- ▲ Aligning the interests of shareholders, clients, investors and employees.



ALKHABEER *has become the*
COMPANY OF CHOICE
for finding Alternative
Investments because of our
INSIGHTFUL APPROACH,
TECHNICAL CAPABILITIES,
and most importantly,
PROFESSIONAL *individuals who*
possess TRULY DIVERSE *and*
COMPLEMENTARY *backgrounds*



ASSET MANAGEMENT

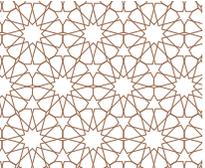
Alkhabeer's asset management services focus on providing investment opportunities through a wide range of capital markets, real estate and private equity funds and portfolios. Our real estate investment team sources attractive opportunities to develop innovative investment products, while our private equity services target different defensive sectors such as the education, healthcare, and selectively food & beverages and retail sectors, to provide best-in-class optimal investment solutions.

Alkhabeer combines deep market knowledge and extensive experience in its target investment sectors to develop investment products which cater to investor needs.

We boast of a successful track record in sourcing investment opportunities and structuring investment vehicles to deliver competitive risk-adjusted returns. Our investment funds target various traditional and alternative investment classes. This allows our clients to diversify and allocate their investments in different sectors and geographies, and realize target risk-adjusted returns commensurate with each investment type.

Alkhabeer always endeavors to align its interests with the interests of its clients by investing its own capital in the products it creates. This is one of the main contributing factors to the success of our investment products. We continue to vigilantly monitor opportunities in different markets and evaluate client requirements in order to develop new investment solutions to meet their evolving needs.

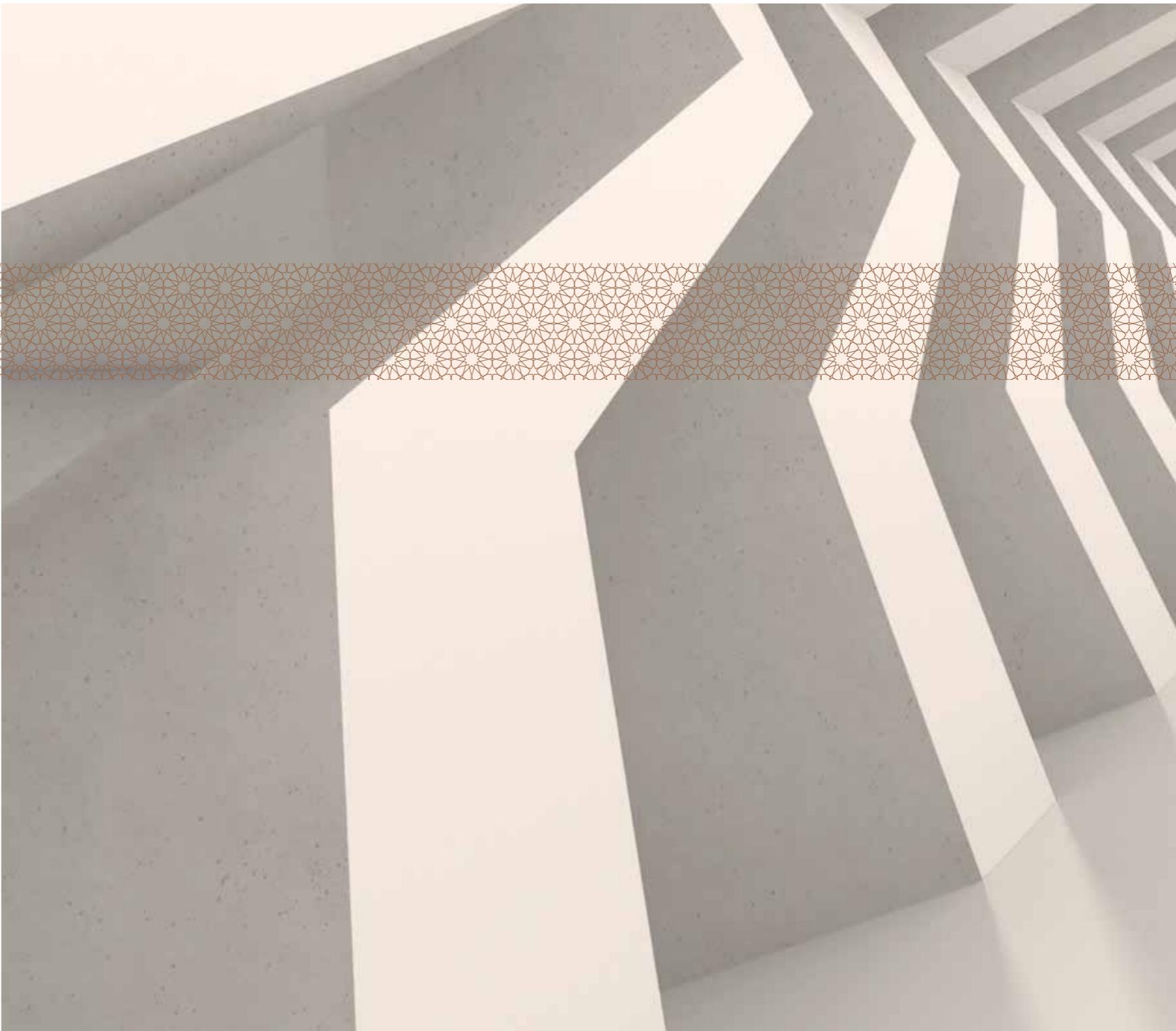
CAPITAL MARKETS



Alkhabeer Capital Markets Department provides a wide spectrum of Shari'ah-compliant investment management services tailored to the needs of high-net-worth individuals, institutional clients and family businesses.

Our investment philosophy is to emphasize long-term capital growth and provide investors with a consistent outperformance over the relevant benchmark. We align our interest with that of our clients and offer a competitive management fee structure.

Our dedicated investment managers cover Saudi Arabia and GCC markets across the equity and fixed income universe, and are supported by an award winning investment team that includes portfolio managers and buy-side research professionals. Our investment services are offered through discretionary portfolio management agreements where a client can determine his/her market risk and return appetite.



REAL ESTATE

By efficiently allocating capital to the real economy, our funds generate enduring returns to our clients while addressing their diverse investment objectives. Alkhabeer Real Estate Department focuses on the creation of new investment products that are unique, managed by seasoned professionals and of high performance in comparison with their peer group.

We seek to provide competitive risk-adjusted returns from direct property ownership through our sector-leading capabilities and our disciplined approach to investment performance. We cater to investors with varying risk appetites and differing return objectives.

Our investment philosophy is built around our understanding of real estate investment at a strategic as well as an asset level. Investment opportunities are created using extensive research, a deep understanding of real estate fundamentals and meticulous valuation processes. We offer a diverse product range, locally and internationally, encompassing all main categories of real estate investment management.

We employ a dedicated team of real estate and investment professionals with a proven local and international track record in real estate investment, development, fund management and finance. The team operates in different groups focused on a particular style of investing. Each team actively manages funds throughout the holding period, including acquisitions, development, ongoing asset management and sales, and is directly accountable for performance.

PRIVATE EQUITY

Alkhabeer Private Equity is a trusted partner to family businesses in Saudi Arabia and the rest of the region. Private Equity services target different defensive sectors such as the education, healthcare, and selectively food & beverages and retail sectors.

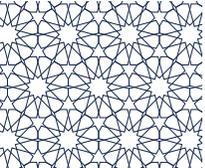
We work closely with the senior management of our portfolio companies to create operating and financial value. We invest in potential targets through opportunity-specific funds that are significantly seeded by proprietary capital from Alkhabeer. Target companies are selected with the following investment strategies:

- ▲ **Growth Capital Partnerships:** Acquisition of majority stakes in companies with strong growth prospects through a combination of capital increase and seller's cash out. We work with management to institutionalize the business in preparation for long term sustainable growth.
- ▲ **Buyouts:** Acquisition of significant majority or outright ownership positions in selected companies where management is independent from owners.
- ▲ **Pre-IPO Stakes:** Acquisition of significant minority stakes in blue-chip companies with IPO prospects.

The background features a series of overlapping, wavy, light-colored bands that create a sense of depth and movement. On the left side, there are several overlapping, thin blue outlines of irregular polygons. On the right side, there is a vertical strip with a repeating geometric pattern of small, interconnected shapes, resembling a traditional Islamic or Arabesque motif. The overall color palette is composed of soft neutrals and a deep, rich blue.

*ALKHABEER endeavors to invest
its capital and take advantage of
ATTRACTIVE investment
OPPORTUNITIES to
MAXIMIZE VALUE
to shareholders and investors*

PRODUCT DEVELOPMENT



The Asset Management Division's suite of products and clientele has been expanding at an accelerated pace. In order to sustain growth and continuously contend with market dynamics, Alkhabeer's Product Development Department was established. The mission of the Product Development Department is to ensure the development and sustainability of a wide range of Shariah-compliant innovative products, managed by experienced portfolio managers to respond to the needs of our clients and produce superior risk-adjusted returns.

The focus of the Product Development Department is to transform attractive investment ideas and opportunities into marketable products that can be accessed by both institutional and individual investors. This involves performing quantitative and qualitative analyses to validate and confirm the product's economic potential and suitability for targeted clients.

Alkhabeer's Product Development Department comprises of a team of seasoned professionals with a sound understanding of investment products across various asset classes. The team plays a key role in assessing the product sustainability and its client suitability, taking into consideration the industry dynamics and competitive landscape.

Since its establishment, the Product Development Department has implemented a wide range of investment structures to accommodate diverse assets including regional and international real estate, GCC-based private companies and trade finance transactions. These structures take into account tax implications, regulatory stipulations and transaction economics.

FUNDS PORTFOLIO

CURRENT FUNDS

	ALKHABEER CAPITAL FUND**	INCEPTION DATE	GEOGRAPHY	TARGETED EXIT DATE	FUND SIZE*
Real Estate	Alkhabeer Land Development Fund II	7 Dec 2011	Saudi Arabia	2017	1,475.5
	Alkhabeer Central London Residential Fund I	19 Nov 2012	UK	2017	97.5
	Alkhabeer Residential Real Estate Development Fund I	29 Dec 2012	Saudi Arabia	2017	77.7
	Alkhabeer US Real Estate Income Fund	2 Jul 2014	US	2019	131.6
	Alkhabeer Real Estate Opportunity Fund I	7 Dec 2014	Saudi Arabia	2019	730.6
	Alkhabeer Real Estate Residential Development Fund II	31 Dec 2014	Saudi Arabia	2017	301.1
	Alkhabeer Saudi Real Estate Income Fund I	8 Dec 2016	Saudi Arabia	2021	240
	Alkhabeer Hospitality Fund I	22 Dec 2016	Saudi Arabia	2019	125

	ALKHABEER CAPITAL FUND**	INCEPTION DATE	GEOGRAPHY	TARGETED EXIT DATE	FUND SIZE*
Private Equity	Alkhabeer Industrial Private Equity Fund I	31 Dec 2012	UAE	2017	145.8
	Alkhabeer Industrial Private Equity Fund II	29 Dec 2013	UAE	2017	207.5
	Alkhabeer SME Fund I	28 Dec 2014	Saudi Arabia	2018	44
	Alkhabeer Healthcare Private Equity Fund I	31 Dec 2014	Saudi Arabia	2018	150.7
	Alkhabeer Education Private Equity Fund I	31 Dec 2015	Saudi Arabia	2020	147

*(SAR millions as of 31 Dec 2016 unless otherwise stated)

**Those funds are closed-end funds which are established and offered by way of private placement in compliance with the Investment Funds Regulations issued by the CMA.

EXITED FUNDS

	ALKHABEER CAPITAL FUND**	INCEPTION DATE	GEOGRAPHY	EXIT DATE	EXIT PROCEEDS*	RETURN ON INVESTMENT
Real Estates	Alkhabeer Land Development Fund I	10 Jul 2010	Saudi Arabia	10 March 2014	306.5	85.10%
	Alkhabeer Real Estate Fund I	1 Nov 2010	Saudi Arabia	19 October 2015	121.2	40.54%
	Alkhabeer Real Estate Fund II	1 Nov 2010	Saudi Arabia	30 May 2016	165.6	65.65%

*SAR millions

**Those funds are closed-end funds which are established and offered by way of private placement in compliance with the Investment Funds Regulations issued by the CMA.

INVESTMENT BANKING

Alkhabeer Investment Banking helps clients in financing growth and capturing value through a full range of capital raising and advisory services, which embrace equity capital markets, and mergers and acquisitions.

Over the years, we have established meaningful long-term relationships with our clients, including corporates, family businesses and investment firms across Saudi Arabia and the GCC region. Acting as the advisor of choice, we offer a winning combination of experience, expertise, advice and execution, regardless of the size of the client or the complexity of the transaction.

Our Investment Banking team consists of highly-qualified professionals with a mix of local, regional and international experience in equity capital markets (IPOs), mergers and acquisitions, strategic and financial advisory.

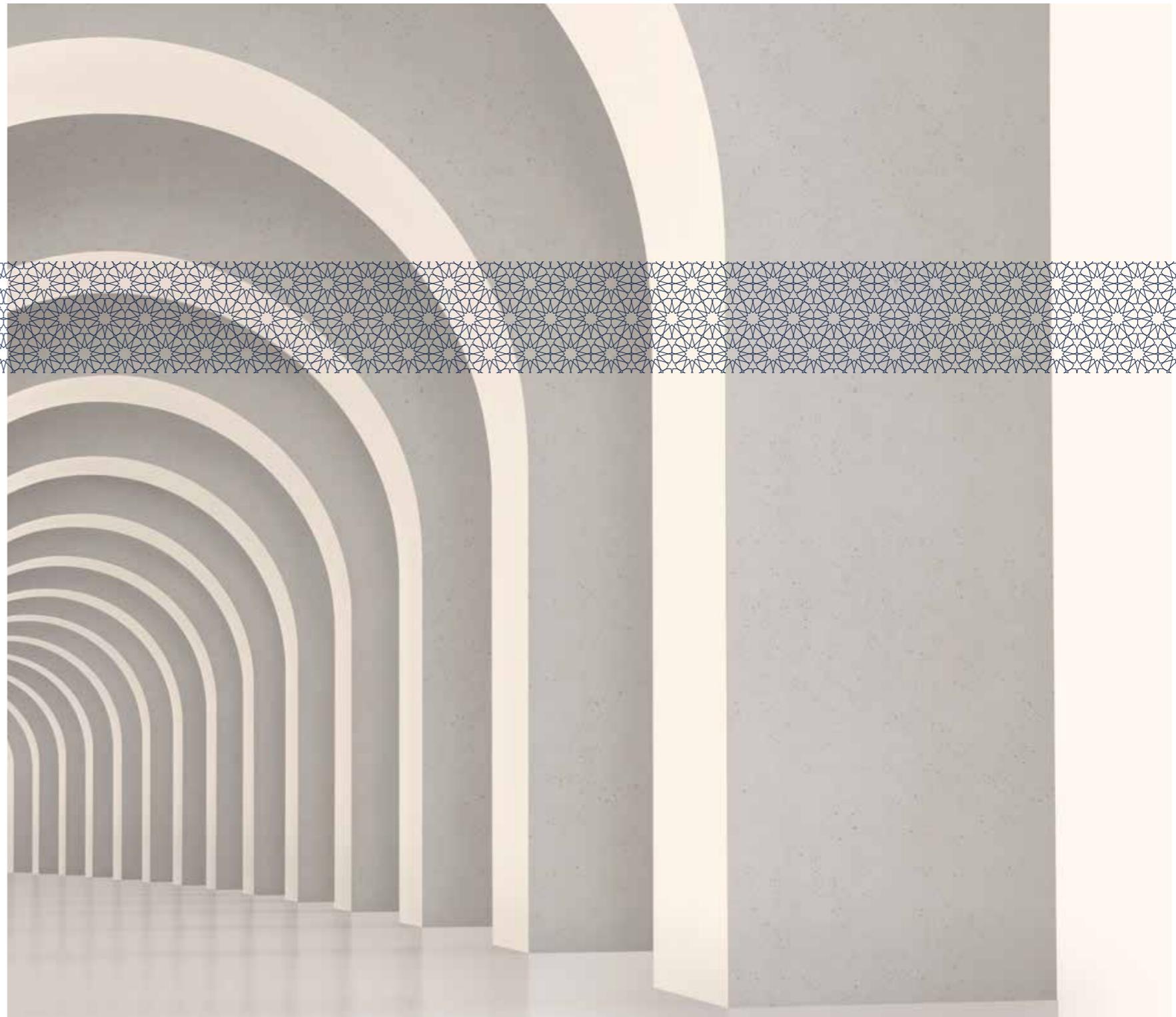
With a proven track record, Alkhabeer Investment Banking is ideally positioned to assist clients in taking full advantage of the opportunities provided by the market reforms and initiatives being introduced by the Capital Market Authority of Saudi Arabia.

AWQAF MANAGEMENT SERVICES



The Awqaf Management Department at Alkhabeer provides innovative Waqf solutions and consultancy services through a specialized team of awqaf management and investment advisory professionals, and in cooperation with strategic partners covering the legal and Shari'ah aspects of the Waqf domain.

After assessing the clients' Waqf needs, the Awqaf Management Department helps in developing innovative solutions for clients wishing to create a new Waqf for family or charitable causes. This is done by providing the appropriate structural and investment solutions that target the sustainability of the Waqf, continuous returns for the beneficiaries, and the ability to withstand future changes and challenges. Alkhabeer Capital Awqaf Management Department also provides consultancy solutions for existing Awqaf after assessment of their status. This is then followed by designing applicable structural and investment solutions for enhancing the Waqf performance in order to achieve the targeted returns.



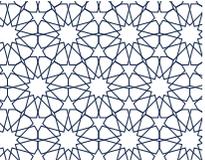
FUND ADMINISTRATION, CUSTODY & OPERATIONS

Alkhabeer Capital has developed considerable expertise in the area of fund operations. The Fund Administration, Custody & Operations Department provides a specialized in-house service to the Company's fund managers and to other investment management companies in the region.

The Department has extensive experience in administering a diverse range of asset classes, both locally and internationally. This covers private equity, real estate, public equities, and money market assets.

In addition, Alkhabeer has developed close professional relationships with legal firms who have extensive knowledge of local and international laws and regulations. Together with a dedicated administration team, this collective expertise and experience provide the Company with an important competitive differentiator in the market.

BUSINESS DEVELOPMENT & PLACEMENT

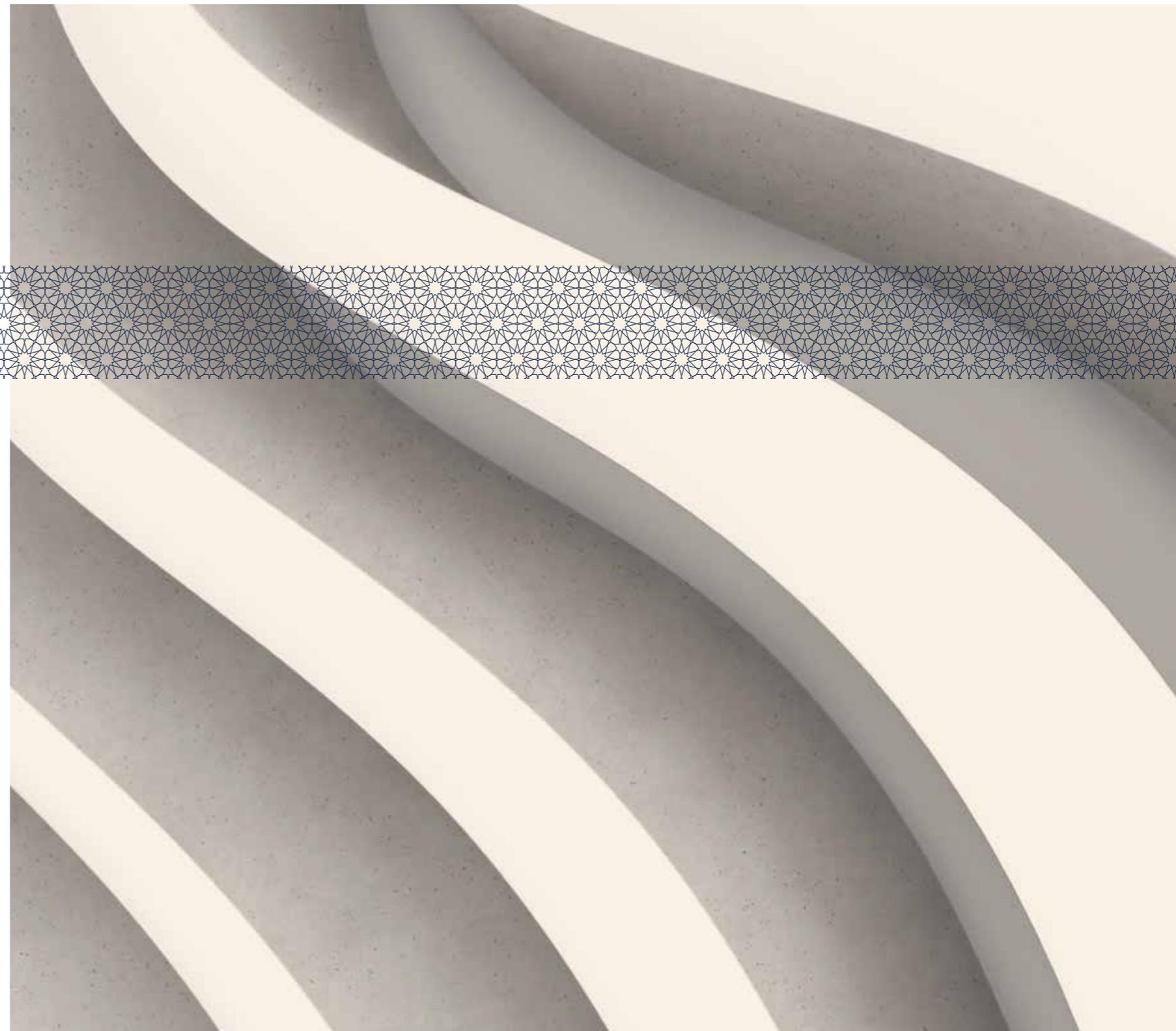
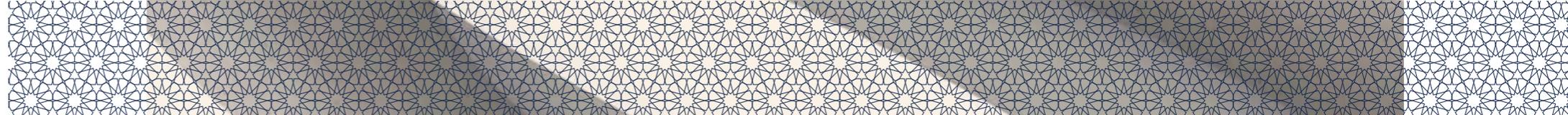


The main role of Alkhabeer Business Development & Placement Division is to offer the company's investment products in Saudi Arabia and other GCC states. A key responsibility is to support Asset Management in selecting the right opportunities for different asset classes.

Equally important is strengthening Alkhabeer's relationships and expanding its investor base, which includes institutions, high-net-worth individuals, and the rapidly-growing affluent segment.

Business Development & Placement introduces clients to new products and transactions offered by the company, communicates with them on their investments in Alkhabeer funds and provides them with regular reports. These cover the latest developments in local, regional and international investment markets.

The professionals that constitute the Business Development & Placement team in Jeddah and Riyadh have extensive market knowledge and technical skills which are fundamental to building enduring relationships with investors. They understand the diverse and sophisticated nature of our investors and their investment risk appetite and capital requirements.

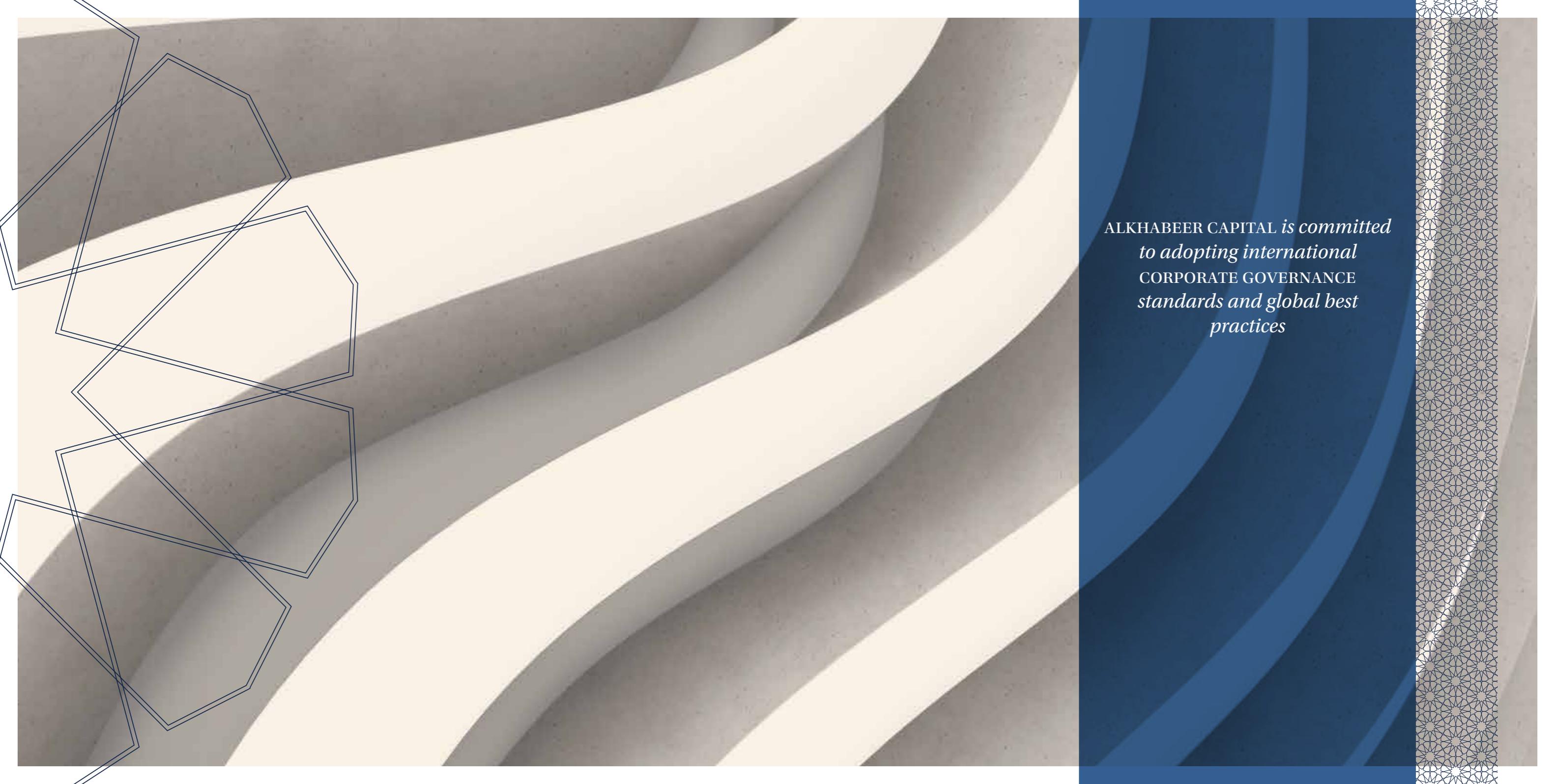


MARKET RESEARCH

Alkhabeer's disciplined investment approach is underpinned by a highly-accomplished Market Research capability. This provides the company's business lines with a clear forward-looking picture of the investment universe.

Alkhabeer provides an analysis of industry sectors and markets to generate unmatched insights into the factors, trends and fundamentals that influence current and future investment decisions. The macroeconomic picture, company and asset valuations, technical indicators, political developments and major news are all considered as part of the research and analysis matrix.

Significantly, our research capabilities, systems and tools, which have given the company such a distinctive edge in Saudi Arabia and the rest of the region, are geographically neutral and therefore equally applicable to new markets as we expand our investment focus. In addition, Alkhabeer Capital publishes economic and market research reports for the benefit of its clients and the industry as a whole. These analytical reports cover a variety of topics, including global and regional economic developments and outlooks; market and sector overviews and opportunities; regional socio-political concerns; and regulatory issues.



ALKHABEER CAPITAL *is committed*
to adopting international
CORPORATE GOVERNANCE
standards and global best
practices

SOUND GOVERNANCE

Alkhabeer places the highest level of importance to implementing proper processes and procedures; transparency and accountability; compliance with applicable laws and regulatory requirements; and the principles of equity and social responsibility.

Alkhabeer's Corporate Governance Framework has been developed in accordance with the Corporate Governance Regulations set by the Capital Markets Authority (CMA), which is applicable to publicly-listed companies in Saudi Arabia, including the publication of an annual report with detailed disclosures.

The Framework consists of a code of business conduct, strategy statement, succession planning, policies and operating procedures, internal control and risk management processes, internal and external auditing procedures, compliance, and effective communications, disclosure and transparency.

Alkhabeer is considered to be a leading Authorized Person in risk management best practices. Risk is inherent in the Company's activities and is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to our continued growth and profitability.

The management of risk and compliance lies with the Board of Directors through its committees; and with Management through the Investment Committee and the Enterprise Risk Management Committee, and through the Governance, Risk & Compliance Division.

The Board has established a number of committees in line with the CMA requirements for Authorized Persons and listed companies. The main role of these committees is to assist the Board in discharging its oversight responsibilities.

The Management has established a number of Management Committees taking into account all CMA requirements on Authorized Persons and listed companies, in addition to leading governance practices. The primary responsibility of these Committees is to cover the oversight of the day-to-day operations of Alkhabeer's business, strategic planning, budgeting, financial reporting and risk management.

The Board of Directors and the Enterprise Risk Management Committee have established comprehensive policies and procedures covering potential risks.

CORPORATE GOVERNANCE FRAMEWORK

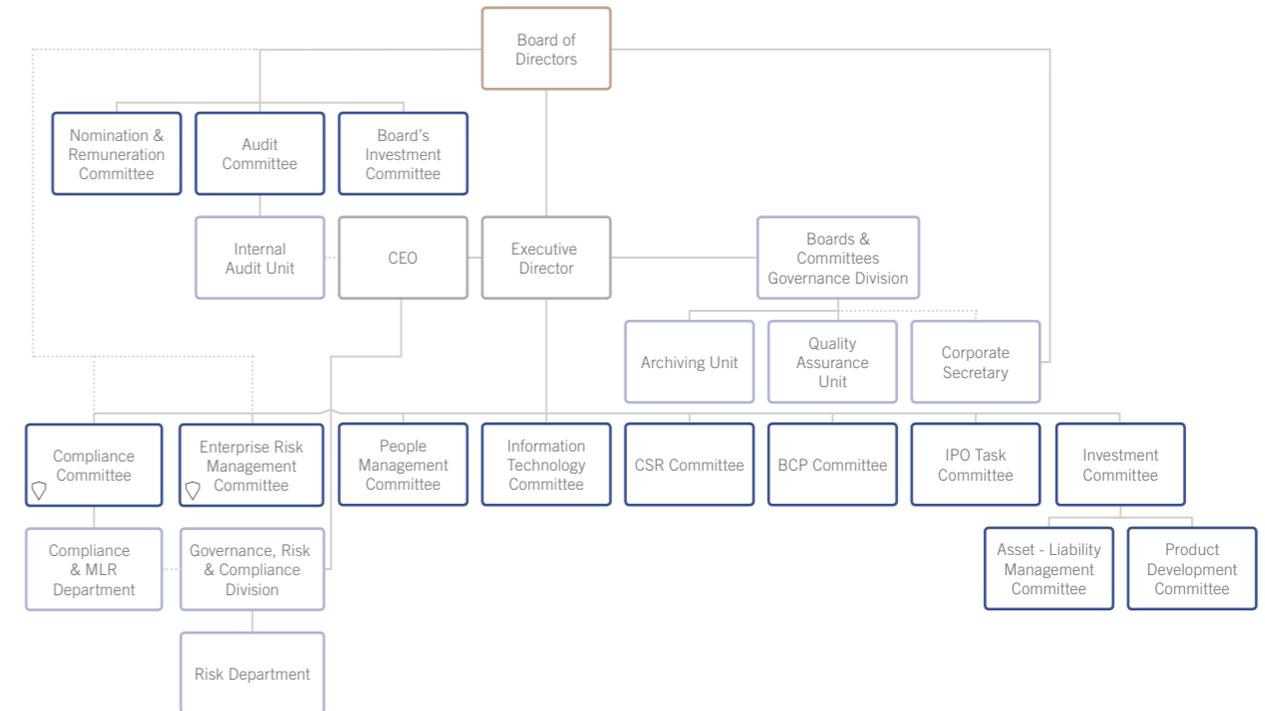
GOVERNANCE, RISK & COMPLIANCE

The Governance, Risk & Compliance Division is responsible for the day-to-day oversight of the various risks to which Alkhabeer is exposed, including Credit, Market, Operational and Compliance and Money-laundering risks.

The Division employs a wide range of risk assessment, analysis and reporting tools, and state-of-the-art risk models. Independent systems include: Bloomberg AIM for market risk, Advent and Worldchek for AML and regulatory compliance, and aCCelerate system for operational risk.

BOARDS & COMMITTEES GOVERNANCE

Alkhabeer has established the Boards & Committees Governance Division to ensure proper governance and effective control of Alkhabeer's Boards and Committees, in addition to organizing their operations.



▽ Chaired by or includes a Board member.

BOARD OF DIRECTORS



Musaad Mohammad Saad Al Drees
Chairman
Member of the Board's Investment Committee



Ammar Ahmed Shata
Executive Director
Member of the Board's Investment Committee



Saeid Mohammed Binzagr
Vice Chairman
Chairman of the Board's Investment Committee



Mohammed Nawaf Babgi
(Non-Independent Director)
Member of the Board's Investment Committee



Wan Abdul Raheem Kamil
(Independent Director)
Member of the Nomination & Remuneration Committee



Issam Zaid Al Tawari
(Independent Director)
Member of the Audit Committee



Muhanad Haydar Binladin
(Non-Independent Director)
Member of the Compliance Committee



Abdulkader Thomas
(Independent Director)
Member of the Audit Committee and the Nomination & Remuneration Committee



Mohammed Abdulrahman Moumena
(Independent Director)
Chairman of the Nomination & Remuneration Committee

EXECUTIVE MANAGEMENT



Ammar Ahmed Shata
Executive Director



Ahmed Saud Ghouth
Chief Executive Officer



Hisham Omar Baroom
Deputy Chief Executive Officer



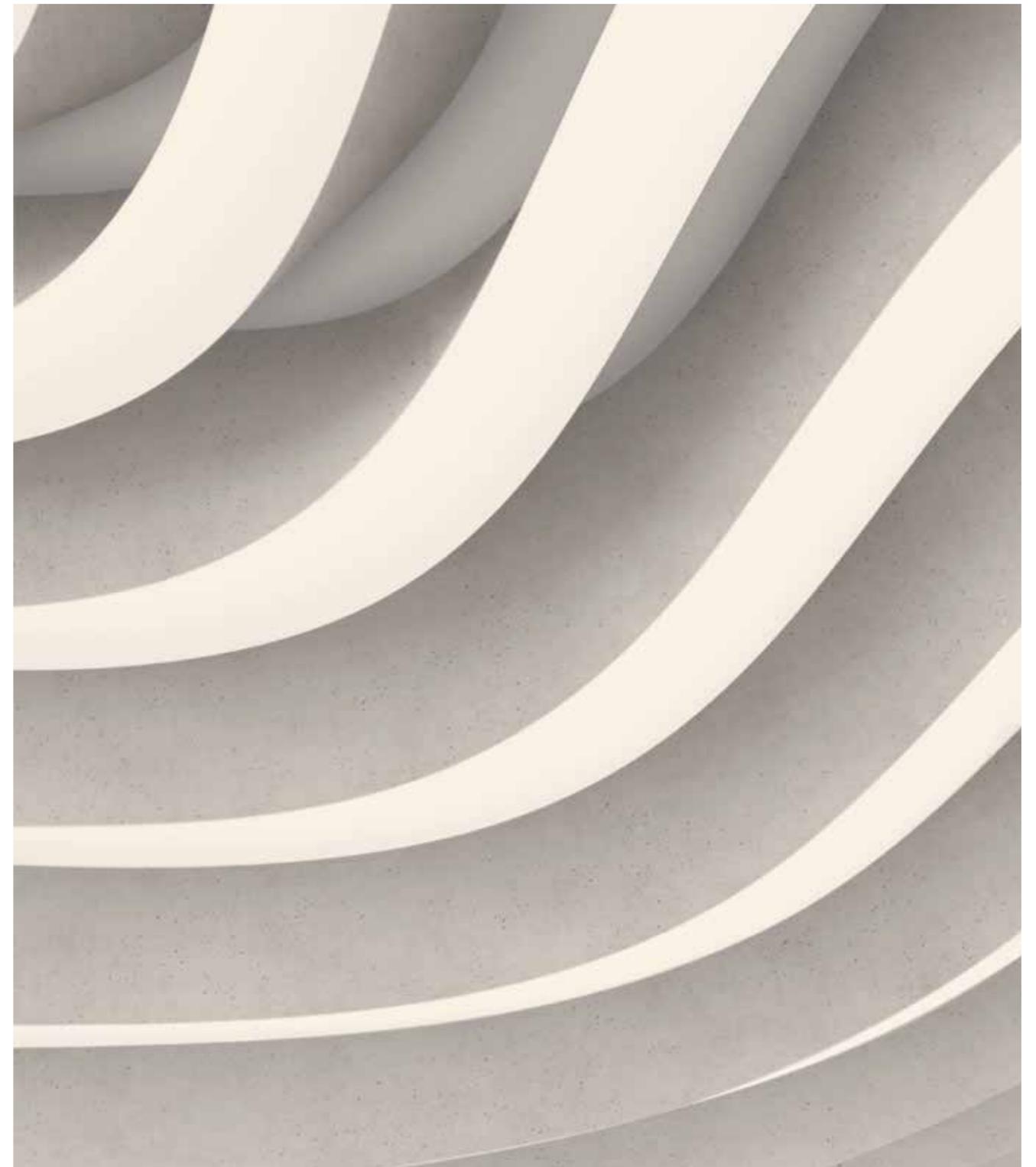
Tamer AbdelRaheem
Chief Financial Officer



Tariq Khaled Hayat
Chief Corporate Communications &
Administration Officer



Ibrahim Saad
Director, Governance, Risk &
Compliance Division



AWARDS



GCC EQUITY FUND OF THE YEAR
FOR "ALKHABEER'S GCC EQUITY FUND"



BEST GCC EQUITY FUND
FOR "ALKHABEER'S GCC EQUITY FUND"



BEST ISLAMIC FUND BY BANKER
MIDDLE EAST FOR "ALKHABEER
LIQUIDITY FUND - HASSEEN"



BEST ASSET MANAGER
MIDDLE EAST AWARD



BEST ASSET MANAGEMENT
COMPANY IN THE MIDDLE EAST



BEST ISLAMIC FUND
MANAGER



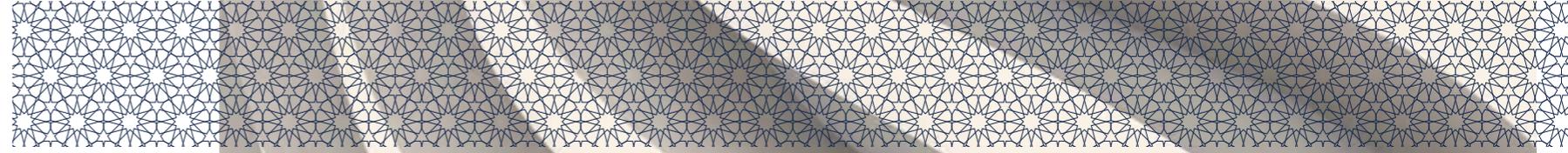
BEST WORKING
ENVIRONMENT 2016

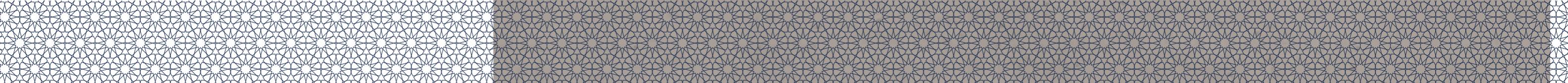


'BEST EMPLOYERS'
IN THE MIDDLE EAST



1ST PLACE:
"BEST COMPANIES TO WORK FOR 2016"
IN THE FINANCIAL SERVICES AND LOCAL
COMPANIES





ALKHABEER CAPITAL
www.alkhabeer.com
CMA license 07074-37
CR 4030177445

Head Office

Al Madina Road
P.O. Box 128289
Jeddah 21362
Kingdom of Saudi Arabia
Tel. +966 12 658 8888
Fax. +966 12 658 6663

Riyadh Branch

Al-Jumaiah Commercial Center,
3rd Floor
PO Box 5000, Unit 4, Riyadh
Kingdom of Saudi Arabia
Tel. +966 11 210 1814
Fax. +966 11 210 1813

