



Alkhabeer Private Equity further expands into education sector through three major new acquisitions across KSA and UAE

- *Alkhabeer acquires 100% stakes in Azezeyah Company for Education and Training (“Azezeyah”), and Capital School Company (“Capital School”) and a 90% stake in Al-Tanmiyah Al-Mutakamelah Company for Education and Training (“Tanmeyah”) through Alkhabeer Education Private Equity Fund II and Alkhabeer Education Private Equity III.*

Jeddah, 10 March 2019: Alkhabeer Capital, a prominent asset management company specializing in alternative investments, announces that it has successfully acquired 100% equity stakes in Dubai-based Capital School and Khobar-based Azezeyah, as well as acquiring a 90% equity stake in Riyadh-based Tanmiyah Company through its Funds; Alkhabeer Education Private Equity Fund II and Alkhabeer Education Private Equity III.

These acquisitions form the initial components of Alkhabeer’s Educational Portfolio (the “Portfolio”), which is expected to own and manage best-in-class K-12 education institutions across the GCC. Alkhabeer Capital aims at developing a learning environment of high standards that disperses quality education at affordable prices through handpicked board members. The Portfolio companies will be owned by two new funds launched by Alkhabeer in Q4 2018: Alkhabeer Education Private Equity Fund II and Alkhabeer Education Private Equity III.

Mr. Ahmed Saud Ghouth, CEO of Alkhabeer Capital, said: *“We are thrilled to announce these acquisitions in leading educational institutes, which represents the latest example of our continual efforts to invest in promising, dynamic companies and industries. Alkhabeer’s Educational Portfolio will enable us to contribute to the development of the education sector as it is a vital industry and is supported by strong fundamentals and economic incentives.”*



Azezeyah is a private school that has been operating for over 35 years in the Qurtoba District in Khobar, KSA, with a capacity of approximately 2,000 students. Capital School is a private school in Dubai, UAE, with a total capacity of 2,300 students. Tanmiyah School, established in 2005, operates five schools in Riyadh with a total capacity of 7,000 students across 11 campuses.

The acquisitions mark the latest milestone for Alkhabeer Private Equity, which has emerged as a trusted partner to its investors. It is worth noting that Alkhabeer Capital has been named 'Best Private Equity Company in Saudi Arabia' for two consecutive years.

Alkhabeer Capital, headquartered in Jeddah in the Kingdom of Saudi Arabia, specializes in alternative investments and investment services. It is authorized by the Capital Market Authority, license number 07074-37.

- Ends -

- ❖ *An investment in the funds is not a cash deposit with a local bank. The value of the amount invested and any other income which may arise therefrom, may increase or decrease. All prospective investors are required to make their own determination, with their own financial and legal advisors, and evaluate all risks involved. No assurance can be given that the targeted and projected results will be achieved. Moreover, past performance of the funds is not a guarantee of future performance.*
- ❖ *The investment funds are charged with performance fees.*
- ❖ *Alkhabeer Capital invests in those funds.*



About Alkhabeer Capital

Alkhabeer Capital is an asset manager specialized in alternative investments and providing innovative world class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'ah compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in domestic, regional and international capital markets through a wide range of real estate and private equity funds. Our real estate investment team structures and develops innovative real estate investment products. Alkhabeer's private equity services develop products to benefit from attractive opportunities in a number of sectors including education, healthcare and other sectors.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including merger and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its Waqf Program.

Headquartered in Jeddah, and with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

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