



## **Alkhabeer Capital announces a capital increase of 10% to SAR 894.5 million**

Strategic move to ramp up activities and scale in 2019

**Jeddah, Saudi Arabia – 4 September 2019:** Alkhabeer Capital, a prominent asset management company specializing in alternative investments, announces that it has increased its paid-up capital by 81.3 million, a 10 percent increase to SAR 894.5 million, following the approval of its shareholders at the Company's 7<sup>th</sup> Annual General Meeting (AGM).

This increase will add 8.1 million shares, bringing the total number of shares to 89.4 million. The new shares will be distributed as stock dividends to current shareholders of the company.

Commenting on this increase, the **Chairman of Alkhabeer Capital, Mr. Musaad Mohammad Saad Aldrees**, said: *"The decision to increase paid-up capital underscores the trust and confidence shareholders have in Alkhabeer's senior management and our growth strategy. Moreover, this increase is in line with Alkhabeer Capital's mission of delivering sustainable and superior long-term returns to its shareholders."*

From his side, the **Chief Executive Officer of Alkhabeer Capital, Mr. Ahmed Saud Ghouth**, said: *"Increasing the Company's paid-up capital provides us with a greater level of flexibility and resilience. Alkhabeer Capital is in a stronger financial position to capitalize on lucrative investment opportunities across our key target sectors, an important step in delivering great value to our clients and shareholders."*

Alkhabeer Capital, headquartered in Jeddah in the Kingdom of Saudi Arabia, specializes in alternative investments and investment services. It is authorized by the Capital Market Authority, license number 07074-37.

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### **About Alkhabeer Capital**

Alkhabeer Capital is an asset manager specialized in alternative investments and providing innovative world class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'ah compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in domestic, regional and international capital markets through a wide range of real estate and private equity funds. Our real estate investment team structures and develops innovative real estate investment products. Alkhabeer's private equity services develop products to benefit from attractive opportunities in a number of sectors including education, healthcare and other sectors.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including merger and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its Waqf Program.

Headquartered in Jeddah, and with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit [www.alkhabeer.com](http://www.alkhabeer.com)

#### **Alkhabeer Capital on Social Media:**

<https://twitter.com/AlkhabeerCap>

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