



## FUND OVERVIEW

Alkhabeer Waqf Fund I is an open-ended public waqf investment fund intended to generate an annual income to the Society of Majid Bin Abdulaziz for Development and Social Services (Beneficiary) of not less than 75% of the Fund's received net returns – if any – to support the Society's charitable activities, with the balance of the undistributed returns to be retained and reinvested in Alkhabeer Waqf Fund I. The Fund Manager will invest the Fund's assets professionally to achieve capital gain and distribute a percentage of the returns (Waqf Yield), to be paid annually on an ongoing basis, to cover the Fund's waqf expenses, namely the services provided by Majid Society (Beneficiary). The Beneficiary shall spend the Waqf Yield on development and social services under the Society's development programs.

## KEY FUND FACTS

FUND TYPE	Open-ended public waqf investment fund
FUND MANAGER	Alkhabeer Capital
BENEFICIARY	The Society of Majid Bin Abdulaziz for Development and Social Services
FUND DOMICILE	Kingdom of Saudi Arabia
FUND DATE OF INCEPTION	14 January 2020
FUND TERM	The Fund does not have a specified term
MINIMUM SUBSCRIPTION	SAR 1,000
MINIMUM SUBSCRIPTION MULTIPLE	SAR 100
FUND ASSETS SIZE (AT INCEPTION)	SAR 1,510,030
LOAN AMOUNT	N/A
LOAN TO FUND NET ASSET VALUE AS AT THE END OF THE REPORTING QUARTER	0.00%
AMOUNT AND RATIO OF THE FUND MANAGER'S INVESTMENT TO THE FUND'S NET ASSET VALUE AS AT THE END OF THE REPORTING QUARTER	0.00%
REDEMPTION	The Fund does not accept any redemption applications, given its Waqf nature.

## HOW TO SUBSCRIBE IN THE FUND

1	2	3	4
Open an investment account with Alkhabeer Capital (Complete the "Know Your Client" Form)	Complete and sign the "Subscription Application" Form	Sign the Fund's Terms and Conditions	Pay the subscription amount (by bank transfer to the Fund's account or by bank check issued by a licensed local bank)
SUBSCRIPTION APPLICATION ACCEPTANCE DAYS			Every business day

## FINANCIAL INDICATORS

VALUATION FREQUENCY	Mondays and Thursdays
FUND NET ASSET VALUE	SAR 1,797,235
DEALING EXPENSES FOR THE REPORTING QUARTER <sup>1</sup>	SAR 173
RATIO OF DEALING EXPENSES FOR THE REPORTING QUARTER TO THE FUND'S AVERAGE NET ASSET VALUE <sup>2</sup>	0.01%
TOTAL FEES FOR THE REPORTING QUARTER <sup>3</sup>	SAR 0.00
RATIO OF TOTAL FEES FOR THE REPORTING QUARTER TO THE FUND'S AVERAGE NET ASSET VALUE	0.00%

<sup>1</sup> The Reporting Quarter is as at 31 December 2020

<sup>2</sup> The Fund's Average Net Asset Value = SAR 1,768,212

<sup>3</sup> No special commission was received

## DIVIDEND DISTRIBUTION\*

DIVIDEND DISTRIBUTION POLICY	75% of the Fund's net returns received - if any - will be paid, as a minimum, to the Beneficiary
DISTRIBUTION FREQUENCY	Dividends will be distributed once per year within 10 business days following the end of December of each year
RETURNS RECEIVED**	SAR 79,360
RATIO OF RETURNS RECEIVED TO TOTAL FUND SIZE**	4.74%
TOTAL DIVIDENDS DISTRIBUTED IN THE REPORTING QUARTER	Not Applicable
DIVIDENDS DISTRIBUTED PER UNIT IN THE REPORTING QUARTER	Not Applicable
RATIO OF DIVIDENDS DISTRIBUTED IN THE REPORTING QUARTER TO THE INITIAL UNIT PRICE	Not Applicable
TOTAL DIVIDENDS DISTRIBUTED FOR THE YEAR AS AT 31 DECEMBER 2020	Nil to date
DIVIDENDS DISTRIBUTED PER UNIT FOR THE YEAR AS AT 31 DECEMBER 2020	Nil to date

\* Dividends distributed to the Beneficiary

\*\* As at 31 December 2020

## FUND PERFORMANCE CRITERIA AND INDICATORS

BENCHMARK	Alkhabeer Income Generating Asset Index
INITIAL UNIT PRICE (OFFERING PRICE)	SAR 10.00
UNIT PRICE AS AT THE END OF THE QUARTER(31 DECEMBER 2020)	SAR 10.7239
52-WEEK HIGH	SAR 10.8524
52-WEEK LOW	SAR 8.3765
NUMBER OF OUTSTANDING UNITS	167,592.04 Units
UNIT PRICE PERFORMANCE SINCE THE PREVIOUS PERIOD <sup>1</sup>	2.49%
UNIT PRICE PERFORMANCE SINCE THE DATE OF INCEPTION <sup>2</sup>	7.24%
TOTAL RETURN SINCE THE PREVIOUS PERIOD <sup>1</sup>	2.49%
TOTAL RETURN SINCE THE DATE OF INCEPTION <sup>3</sup>	7.24%

<sup>1</sup> From end Q3 2020 to end Q4 2020

<sup>2</sup> From the Date of Inception to end Q4 2020

<sup>3</sup> Total Return = Unit Price Performance + Total Dividend Distributions

## PERFORMANCE AND RISK MEASURING CRITERIA AND INDICATORS\*

	ALKHABEER WAQF FUND I	BENCHMARK (ALKHABEER INCOME GENERATING ASSET INDEX)
UNIT PRICE AS AT THE BEGINNING OF THE PERIOD	10.4638	1,049.0455
UNIT PRICE AS AT THE END OF THE PERIOD	10.7239	1,071.3771
UNIT PERFORMANCE	2.49%	2.13%
STANDARD DEVIATION	0.1810	14.4074
SHARPE INDEX	0.0821	0.0008

\* For the period running from 29 September 2020 to 31 December 2020

## LIST OF NAMES AND PERCENTAGES OF ISSUERS OF SHARES REPRESENTING THE LARGEST TEN INVESTMENTS IN THE FUND'S PORTFOLIO AS AT THE FIRST DAY OF THE REPORTING QUARTER

FUND NAME	INVESTMENT TYPE	SECTOR	PERCENTAGE (%)*
AL RAJHI REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	16.45%
JADWA REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	16.06%
RIYAD REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	14.70%
DERAYAH REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	11.77%
MUSHARAKA REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	8.94%
SEDCO CAPITAL REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	6.29%
AL MAATHER REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	5.51%
TALEEM REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	4.51%
SWICORP WABEL REIT	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	4.49%
ALAHLI REIT (1)	Real Estate Investment Traded Fund	Real Estate Investment Traded Fund	4.38%

\* As at the start of business on 29 September 2020

## FUND HIGHLIGHTS AND ANY KEY, MATERIAL OR CRUCIAL CHANGES AFFECTING THE PERFORMANCE OF THE FUND

Alkhabeer Waqf Fund I showed significant improvement in its performance in Q4, as compared to Q1, Q2 and Q3 2020, with an increase in the Fund's Net Asset Value by 2.49% Quarter on Quarter, resulting in generating a net profit of 7.24% since its Date of Inception, as compared to the performance of the benchmark, which increased by 7.14% during the same period. Also, the number of Units increased by 11% during this quarter, as the number of Units increased from 151,003.00 to 167,592.04 Units, and the Fund's Net Asset Value has increased from SAR 1,580,063 to SAR 1,797,235.

The Fund Board met for the second time back-to-back on 23 November 2020 to discuss Fund developments and review plans to support the capital increase of the Fund, which included the following:

- Marketing the Fund over social media platforms through Majid Society's accounts.
- Inviting Majid Society's members and affiliates to make capital contributions in the Fund.
- Inviting the Fund Manager's clients to make capital contributions in the Fund.
- Arranging an education seminar on Waqf funds, to be held via audiovisual platforms, and inviting Majid Society members and affiliates, as well as a select group of the Fund Manager's clients.

Moreover, the Fund Manager succeeded in realizing target profits as at the end of the year. Profits are expected to be distributed to the Beneficiary as per the approved policy, subject to a minimum of 75% of realized profits, after obtaining the Fund Board's approval.

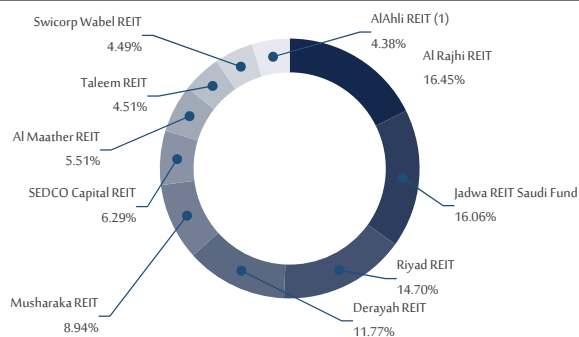
## BOARD OF DIRECTORS

#	NAME	TITLE
1	AMMAR AHMED SHATA	Chairman of the Board
2	AHMED SAUD GHOUTH	Director
3	YASSER MOHAMMED BAHARETH	Director
4	HAMED MOHAMMED AL-HARSANI	Independent Director
5	ABDULLAH MOHSEN AL-NAMMARI	Independent Director

## BOARD MEETINGS DURING THE REPORTING QUARTER

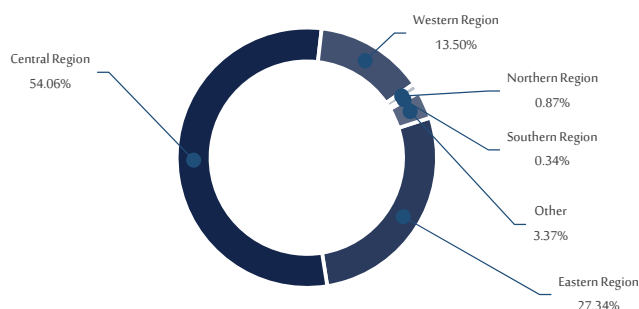
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## DISTRIBUTION OF THE FUND'S INVESTMENTS\*

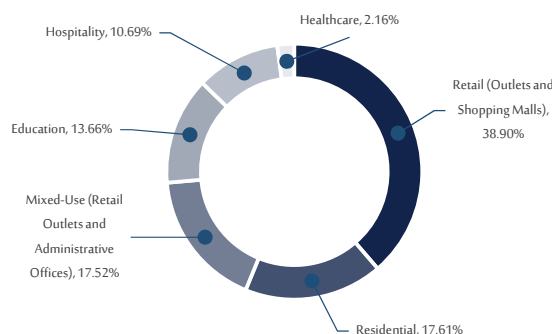


\* As at start of business on 29 September 2020

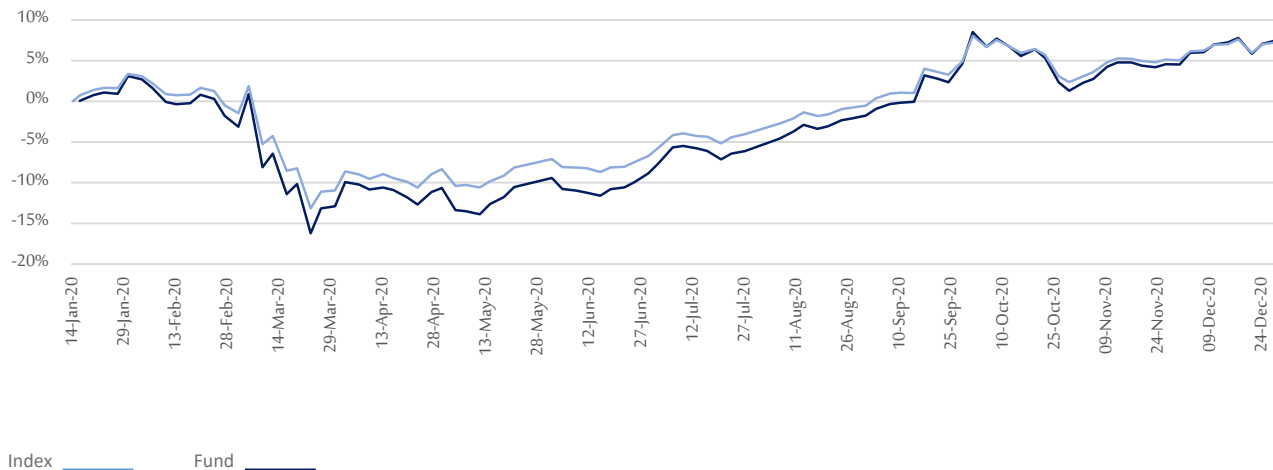
## DISTRIBUTION OF THE FUND'S UNDERLYING REIT INVESTMENTS BY GEOGRAPHY



## DISTRIBUTION OF THE FUND'S UNDERLYING REIT INVESTMENTS BY SECTOR



## PRICE PERFORMANCE COMPARISON



\* As at 31 December 2020



### FOR FURTHER INFORMATION

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