



- Announcement -

Alkhabeer Capital Announces the Results of Alkhabeer REIT Fund's Unitholders Meeting

Alkhabeer Capital announces the results of Alkhabeer REIT Fund's Unitholders Meeting (the first meeting), which was held using modern technology, Tadawulaty services, on Sunday, 13 Ramadan 1442 corresponding to 25 April 2021, at 9:30 pm, with the presence of 166 Unitholders who own 50.59% of the Fund's units value, as follows:

1. Approval to increase the total assets value of the Fund by approximately SAR 335.5 million by offering additional units to acquire additional real estate assets and to pay the expenses and related costs. Approved at 65.65%.
2. Approval on the amended Terms and Conditions of the Fund, which is mainly updated to reflect the increase in the total assets value of the Fund. Approved at 65.62%.

- Ends -